

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or a personal overdraft line of credit. These may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

On consumer accounts, we do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Blissfield State Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is a limit of \$120 per business day on the total fees we can charge you for overdrawing your account.

➤ **What if I want Blissfield State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions (consumer accounts only)?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 517-486-2151 or complete the form below. You may present the form at either of our bank branches or mail it to: P O Box 40, Blissfield MI 49228.

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 I want Blissfield State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Blissfield State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Account Number: _____

Signature: _____ Date: _____

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.